A. Notes To The Interim Financial Report For The Year Ended 30 September 2011

A1. Basis of Preparation

The interim financial report has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB") and comply with applicable approved accounting standards issued by Malaysian Accounting Standards Board ("MASB").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2010.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 30 September 2010 except for the adoption of the following FRSs, Amendments to FRSs and Issues Committee ("IC") Interpretations issued by MASB:

Effective for financial periods beginning on or after 1 January 2010

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements
FRS 123	Borrowing Costs
FRS 139	Financial Instruments - Recognition and Measurement
Amendments to FRS 1 and FRS 127	Amendments to FRS 1 : First-time Adoption of Financial Reporting Standards and FRS 127 : Consolidated and Separate Financial Statements - Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 2	Share-based Payment - Vesting Conditions and Cancellations
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 139, FRS 7 and IC Interpretation 9	Amendments to FRS 139 : Financial Instruments: Recognition and Measurement, FRS 7 : Financial Instruments: Disclosures and IC Interpretation 9 : Reassessment of Embedded Derivatives

A1. Basis of Preparation (Cont'd.)

Effective for financial periods beginning on or after 1 January 2010 (Cont'd.)

Amendments to FRSs contained in the document entitled "Improvements to FRSs (2009)"

IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 : Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 : The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Effective for financial periods beginning on or after 1 March 2010

Amendments to FRS 132	Financial Instruments : Presentation

Effective for financial periods beginning on or after 1 July 2010

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to IC Interpretation 9	IC Interpretation 9 : Reassessment of Embedded Derivatives
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners

A1. Basis of Preparation (Cont'd.)

Other than the implications as disclosed below, the adoption of the above new/revised FRSs, Amendments to FRSs and IC Interpretations did not have any significant impact on the financial statements of the Group.

FRSs 119, 120, 128 and 131 contained in the document entitled "Improvements to FRSs (2009)", IC Interpretations 13 and 14 (effective for financial periods on or after 1 January 2010), IC Interpretations 12 and 15 (effective for financial periods on or after 1 July 2010) are not applicable to the Group.

(a) FRS 101 - Presentation of Financial Statements

FRS 101 introduces changes in the presentation and disclosures of financial statements. The Standard separates owner and non-owner changes in equity. The statement of changes in equity includes only details of transactions with owners, with all non-owner changes in equity presented as a single line. The Standard also introduces the requirement for a statement of comprehensive income, with all items of income and expense recognised in profit or loss, together with all other items of recognised income and expense recognised directly in equity, either in one single statement, or in two linked statements. The Group has elected to present this statement as two linked statements.

In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the classification of items in the financial statements.

FRS 101 was adopted retrospectively with certain comparative figures being restated to conform with current period's presentation.

A1. Basis of Preparation (Cont'd.)

(b) Adoption of FRS 4 – Insurance Contracts

FRS 4 specifies the financial reporting requirements for insurance contracts by any entity that issues such contracts. The key changes arising from the adoption of this Standard is summarised as follows:

i) Gross presentation

FRS 4 requires assets, liabilities, income and expenses arising from insurance contracts to be presented on a gross basis separately from assets, liabilities, income and expenses arising from the related reinsurance arrangements.

ii) Qualitative and quantitative disclosures

FRS 4 also requires additional disclosures to assist users of financial statements in understanding the amounts, timing and uncertainty of future cash flows arising from insurance contracts including a reconciliation between the opening and closing balances of insurance contract liabilities and a sensitivity analysis on insurance risk.

iii) Impairment of reinsurance assets and insurance receivables

Prior to 1 October 2010, known bad debts in the insurance subsidiary company are written off and specific allowances are made for motor premiums including agents' balances which remain outstanding for more than thirty days and non-motor premiums including agents', brokers' and reinsurers' balances which remain outstanding for more than six months from the date on which they become receivable and for all debts which are considered doubtful.

Upon adoption of FRS 4, if there is objective evidence that the insurance subsidiary company's reinsurance assets and by extension, insurance receivables are impaired, the carrying amount of the reinsurance assets and insurance receivables is reduced accordingly and an impairment loss is recognised in the income statements. This change has been reflected as a change in accounting policy and is accounted for retrospectively.

A1. Basis of Preparation (Cont'd.)

(c) Adoption of FRS 7 – Financial Instruments – Disclosures

Prior to 1 October 2010, information about financial instruments was disclosed in accordance with the requirements of FRS 132: Financial Instruments: Disclosure and Presentation.

FRS 7 introduces new disclosures to improve the information about financial instruments. It requires the disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and market risk, including sensitivity analysis to market risk. The new disclosures will be included in the notes to the financial statements for the year ended 30 September 2011.

(d) Adoption of FRS 139 – Financial Instruments – Recognition and Measurement

The adoption of FRS 139 has resulted in changes to the accounting policies relating to recognition and measurement of the Group's financial instruments as follows:

(i) FRS 139 requires the classification and measurement of its financial instruments into the following categories:

Financial Assets

1)	Financial Assets at Fair Value Through Profit or Loss	- measured at fair value
2)	Held-to-Maturity ("HTM")	- measured at amortised cost less impairment (if any)
3)	Loans and Receivables ("L&R")	- measured at amortised cost less impairment (if any)
4)	Available-for-Sale ("AFS")	- measured at fair value less impairment (if any)

The Group has classified its financial assets into HTM, AFS and L&R as appropriate.

Financial Liabilities

1)	Financial Liabilities at Fair Value Through Profit or Loss	- measured at fair value
2)	Other Financial Liabilities	- measured at amortised cost

The Group's financial liabilities comprise borrowings, trade payables, insurance payables and other payables which are measured at amortised cost.

A1. Basis of Preparation (Cont'd.)

(d) Adoption of FRS 139 – Financial Instruments – Recognition and Measurement (Cont'd.)

(ii) The significant changes in classification and consequential accounting for the Group's financial instruments for the year ended 30 September 2011 are as follows:

- Malaysian Government Securities

Prior to 1 October 2010, Malaysian Government Securities were initially measured at cost plus transaction costs and were subsequently measured at amortised cost using effective interest method, less any impairment losses.

With the adoption of FRS 139, Malaysian Government Securities are now classified as Held-To-Maturity investments. These investments are still initially measured at cost plus transaction costs and subsequently measured at amortised cost using effective interest method, less any impairment losses.

- Islamic Corporate Bonds

Prior to 1 October 2010, Islamic Corporate Bonds were initially measured at cost plus transaction costs and were subsequently measured at amortised cost using effective interest method, less any impairment losses.

With the adoption of FRS 139, Islamic Corporate Bonds are now classified as AFS financial assets and are initially measured at fair value plus transaction costs. After initial recognition, these financial assets are measured at their fair values. Fair value gains or losses of these financial assets are recognised in AFS reserve in the statement of changes in equity, except for impairment losses and foreign exchange gains and losses arising from monetary items which are recognised in the income statements accordingly. The cumulative gains or losses previously recognised in equity are reclassified into the income statements when these financial assets are derecognised.

A1. Basis of Preparation (Cont'd.)

(d) Adoption of FRS 139 – Financial Instruments – Recognition and Measurement (Cont'd.)

- Quoted Securities and Unit Trusts

Prior to 1 October 2010, quoted securities and unit trusts were stated at the lower of cost and market value determined on an aggregate portfolio basis by category except that if diminution in value of an investment is considered permanent, allowance for such diminution was then made accordingly.

With the adoption of FRS 139, quoted securities and unit trusts are now classified as AFS financial assets and are initially measured at fair value plus transaction costs. After initial recognition, these financial assets are measured at their fair values. Fair value gains or losses of these financial assets are recognised in AFS reserve in the statements of changes in equity, except for impairment losses and foreign exchange gains and losses arising from monetary items which are recognised in the income statements accordingly. The cumulative gains or losses previously recognised in equity is reclassified into the income statements when these financial assets are derecognised.

- Long Term Quoted Investments and Club Membership

Prior to 1 October 2010, long term quoted investments and club membership were stated at cost less any impairment losses.

With the adoption of FRS 139, long term quoted investments and club membership are now classified as AFS financial assets and are initially measured at fair value plus transaction costs. After initial recognition, these financial assets are measured at their fair values. Fair value gains or losses of these financial assets are recognised in AFS reserve in the statement of changes in equity, except for impairment losses and foreign exchange gains and losses arising from monetary items which are recognised in the income statements accordingly. The cumulative gain or loss previously recognised in equity is reclassified into the income statements when these financial assets are derecognised.

A1. Basis of Preparation (Cont'd.)

(d) Adoption of FRS 139 – Financial Instruments – Recognition and Measurement (Cont'd.)

- Loans and Receivables

Prior to 1 October 2010, loans and receivables were stated at anticipated realisable values. Specific allowance is made for known doubtful debts which have been individually reviewed and specifically identified as doubtful.

With the adoption of FRS 139, loan and receivables are still classified as "Loans and Receivables". However, these loans and receivables are now initially measured at cost plus transaction costs that are attributable to their acquisition and subsequently measured at amortised cost using the effective interest method. Gains or losses are recognised in the income statements when the receivables are derecognised or impaired, as well as through the amortisation process. Loans and receivables are assessed at each reporting date whether there is any objective evidence of impairment as a result of one or more events having an impact on the estimated future cash flows of the asset. Specific allowances based on individual assessment are established when the present values of future recoverable cash flows for impaired receivables are lower than the carrying values of the said receivables. Subsequent to individual assessment, the unimpaired receivables are then assessed on a collective basis for impairment based on historical and expected loss rates of receivables.

- Trade and Other Payables

Prior to 1 October 2010, trade and other payables were stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

With the adoption of FRS 139, trade and other payables are still classified as "Trade and Other Payables". However, these trade and other payables are now initially measured at cost net of transaction costs and subsequently measured at amortised cost using effective interest method. Gains or losses are recognised in the income statements when the payables are derecognised, as well as through the amortisation process.

A1. Basis of Preparation (Cont'd.)

(d) Adoption of FRS 139 – Financial Instruments – Recognition and Measurement (Cont'd.)

- Borrowings

Prior to 1 October 2010, borrowings were recorded at the amount of proceeds received. Borrowing costs were recognised as an expense in the income statements in the period in which they were incurred

With the adoption of FRS 139, borrowings are still classified as "borrowings". However, these borrowings are now initially measured at cost net of transaction costs and subsequently measured at amortised cost using the effective interest method. Gains or losses are recognised in the income statements when the borrowings are derecognised, as well as through the amortisation process.

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively by restating the opening accumulated losses as at 1 October 2010 and creation of a new AFS reserve.

Summary of effects of adopting new and revised FRSs on the current year's financial statements are as follows:

- The adoption of FRS 4 requires retrospective adjustments to be applied at the beginning of the earliest date practicable. Accordingly, the effects of adoption have been accounted for retrospectively as prior year adjustments.

- The Group applied FRS 139 prospectively in accordance with the transitional provisions of the standard. As a result of the adoption of FRS 139 as at 1 October 2010, the Group had adjusted the opening balance of accumulated losses as at 1 October 2010.

A1. Basis of Preparation (Cont'd.)

The effects on the financial position and results of the Group are disclosed in the tables below:

Consolidated statements of financial position as at 30 September 2010

	Previously stated	FRS 4 Note A1 (b)	Restated
Group	RM’000	RM’000	RM’000
Description of change			
Reinsurance assets	-	119,515	119,515
- reclassified from claims liabilities		63,251	
- reclassified from premium liabilities		58,387	
- allowance for impairment		(2,123)	
Insurance receivables	-	59,759	59,759
- reclassified from trade receivables		45,069	
- reclassified from other receivables		8	
- reclassified from insurance payables		16,886	
- allowance for impairment		(2,204)	
Trade receivables	46,510	(45,069)	1,441
- reclassified to insurance receivables		(45,069)	
Other receivables	16,888	(8)	16,880
- reclassified to insurance receivables		(8)	
Insurance contract liabilities	-	(662,610)	(662,610)
- reclassified from claims liabilities		(380,018)	
- reclassified from premium liabilities		(242,592)	
Claims liabilities	(316,767)	316,767	-
- reclassified to reinsurance assets		(63,251)	
- reclassified to insurance contract liabilities		380,018	

A1. Basis of Preparation (Cont'd.)

The effects on the financial position and results of the Group are disclosed in the tables below: (Cont'd.)

Consolidated statements of financial position as at 30 September 2010 (Cont'd.)

	Previously stated	FRS 4 Note A1 (b)	Restated
Group	RM'000	RM'000	RM'000
Premium liabilities	(184,205)	184,205	-
- reclassified to reinsurance assets		(58,387)	
- reclassified to insurance contract liabilities		242,592	
Insurance payables	-	(40,038)	(40,038)
- reclassified to insurance receivables		(16,886)	
- reclassified from trade payables		(23,152)	
Trade payables	(23,205)	23,152	(53)
- reclassified to insurance payables		23,152	

A1. Basis of Preparation (Cont'd.)

The effects on the financial position and results of the Group are disclosed in the tables below: (Cont'd.)

Consolidated statements of financial position as at 1 October 2010

	Previously stated	FRS 4 Note A1 (b)	FRS 139 Note A1 (d)	Restated
Group	RM'000	RM'000	RM'000	RM'000
Accumulated losses	(2,019)	(4,327)	(8,572)	(14,918)
- allowance for impairment of reinsurance assets		(2,123)	-	
- allowance for impairment of insurance receivables		(2,204)	-	
- allowance for diminution in value of AFS financial assets		-	18,174	
- gain on disposal of AFS financial assets		-	307	
- impairment loss of AFS financial assets		-	(26,463)	
- income tax expense		-	(590)	
AFS Reserves	-	-	(1,741)	(1,741)
- changes in fair value of AFS financial assets		-	(2,323)	
- deferred tax		-	582	

A1. Basis of Preparation (Cont'd.)

The effects on the financial position and results of the Group are disclosed in the tables below: (Cont'd.)

The following comparative figures as at 30 September 2010 have been reclassified to conform with current year's presentation pursuant to the adoption of the FRS 139: Financial Instruments - Recognition and Measurements.

Consolidated statements of financial position as at 30 September 2010

	Previously stated	FRS 139 Note A1 (d)	Restated
Group	RM'000	RM'000	RM'000
Description of change			
Investments	662,781	(542,089)	120,692
Long term investment in quoted shares - reclassified to AFS financial assets		(19,945)	
quoted shares - reclassified to AFS financial assets		(17,378)	
Club membership - reclassified to AFS financial assets		(55)	
Malaysia Government Securities - reclassified to AFS financial assets		(70,376)	
Unit trust - reclassified to AFS financial assets		(12,938)	
Deposits and placements with licensed financial institutions - reclassified to deposit and placements with licensed financial institutions		(542,089)	
AFS financial assets - reclassified from investments		50,316	
HTM investments - reclassified from investments		70,376	

A1. Basis of Preparation (Cont'd.)

The effects on the financial position and results of the Group are disclosed in the tables below: (Cont'd.)

Consolidated statements of financial position as at 30 September 2010(Cont'd.)

	Previously stated	FRS 139 Note A1 (d)	Restated
Group	RM'000	RM'000	RM'000
Description of change			
Deposits and placements with licensed financial institutions	715	486,121	486,836
- reclassified from investments		542,089	
- reclassified to cash and bank balances		(55,968)	
Cash and bank balances	5,730	55,968	61,968
- reclassified from deposits and placements with licensed financial institutions		55,968	

Consolidated income statements for the year ended 30 September 2010

	Previously stated	FRS 4 Note A1 (b)	Restated
Group	RM'000	RM'000	RM'000
Other operating income	1,353	19,386	20,739
Operating expenses	(434,818)	(20,371)	(455,189)
Profit before tax	42,261	(985)	42,276
Profit after tax	21,260	(985)	20,275

A1. Basis of Preparation (Cont'd.)

The effects on the financial position and results of the Group are disclosed in the tables below: (Cont'd.)

Consolidated income statements for the 4th quarter ended 30 September 2010

Group	Previously stated	FRS 4 Note A1 (b)	Restated
	RM'000	RM'000	RM'000
Other operating income	695	8,936	9,631
Operating expenses	(91,467)	(9,921)	(101,388)
Profit before tax	26,882	(985)	25,897
Profit after tax	11,605	(985)	10,620

Consolidated income statements for the year ended 30 September 2011

Group	Increase/ (decrease)
	RM'000
Description of change	
Effects on:	
Write back in allowance for impairment of insurance receivables	2,204
Write back in allowance for impairment of reinsurance assets	2,123
Borrowing costs	(428)
Allowance for diminution in value of investments	(3,850)
Impairment loss of AFS financial assets	3,897
Profit before tax	4,708
Taxation	103
Profit after tax	4,605

FRS Yet To Be Effective

The Group has not adopted the following FRSs, Amendments to FRSs and IC Interpretations which have been issued but are not yet effective:

Effective for financial periods beginning on or after 1 January 2011

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments

Amendments to FRSs contained in the document entitled "Improvements to FRSs (2010)"

IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers

Effective for financial periods beginning on or after 1 July 2011

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

Prepayments of a Minimum Funding Requirement (Amendments to IC Interpretation 14)

FRSs 128, 131 and IC Interpretation 13 contained in the document entitled "Improvements to FRSs (2010)" (effective for financial periods on or after 1 January 2011) and Amendments to IC Interpretation 14 (effective for financial periods on or after 1 July 2011) are not applicable to the Group.

The adoption of the other new/revised FRSs, Amendments to FRSs and IC Interpretations will not have any significant impact on the financial statements of the Group.

On 19 November 2011, MASB had issued new MASB approved accounting standards, Malaysian Financial Reporting Standards (hereinafter known as MFRSs or the MFRS framework) which will be effective for financial periods beginning on or after 1 January 2012. The adoption of the MFRSs is not expected to have any significant impact on the financial statements of the Group.

A2. Audit Qualification of the Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements of the Group.

A3. Seasonality or Cyclicality of Operations

The businesses of the Group are not subject to seasonal or cyclical fluctuations.

A4. Material Unusual Items

There were no material unusual items that affect the assets, liabilities, equity, net income or cash flows of the Group except for changes as disclosed in Note A1.

In December 2010, the Company had obtained a term loan of USD23 million (equivalent to RM71 million) secured by a charge over the shares of the insurance subsidiary at an interest rate based on LIBOR + 3.75% p.a. The term loan is for a period of 18 months. The said loan has been used to subscribe for Tier 2 capital in the insurance subsidiary which will enhance its capital to a level in excess of BNM's requirement.

A5. Change in Estimates

There were no changes in estimates of amounts reported in prior periods that have a material effect in the year ended 30 September 2011 except for those arising from the adoption of FRSs, Amendments to FRSs and IC Interpretations as disclosed in Note A1.

A6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debts and Equity Securities

(i) Issuance of shares

During the year ended 30 September 2011, the Company increased its issued and paid-up share capital from RM115,422,000 to RM122,977,000 by way of:

	Number of Share '000	Exercise Price RM	Share Capital RM '000	Share Premium RM '000	Total RM '000
Issuance of ordinary shares at RM0.50 each pursuant to a Private Placement exercise	14,550	-	7,275	7,129	14,404
Issuance of ordinary shares at RM0.50 each pursuant to the Company's Employee Share Option Scheme ("ESOS")	560	0.64 - 0.83	280	100	380
	15,110		7,555	7,229	14,784

All the abovementioned ordinary shares rank pari passu with the then existing ordinary shares of the Company.

A6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debts and Equity Securities (Cont'd.)

(ii) Share buy-back

On 17 March 2011, the shareholders of the Company renewed their approval for the Company's plan to purchase its own ordinary shares.

During the financial year, the Company purchased 183,700 of its issued ordinary shares of RM0.50 each fully paid from the open market at a price of RM0.73 per share for a total consideration of RM134,423. The purchase was financed by internally generated funds. These shares are held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

Of the total 245,954,000 issued and fully paid ordinary shares of RM0.50 each as at 30 September 2011, 183,700 (RM134,423) are held as treasury shares by the Company. The number of outstanding ordinary shares in issue and fully paid are therefore 245,770,300 ordinary shares of RM0.50 each.

(iii) There were no:

- issuances or repayments of debt securities.
- shares cancelled.

A7. Dividends Paid

A first interim dividend of 0.60 sen less tax at 25% in respect of year ended 30 September 2011, amounting to RM1,107,000, was paid on 28 February 2011.

A second interim dividend of 5.00 sen less tax at 25% in respect of year ended 30 September 2011, amounting to RM9,222,000 was paid on 27 September 2011.

A8. Segment Information

Year To Date 30 September 2011	Insurance RM'000	Information Technology RM'000	Investment Holding RM'000	Money Lending RM'000	Others RM'000	Elimination RM'000	Group RM'000
REVENUE							
External sales	524,630	4,607	35	22	-	-	529,294
Inter-segment sales	256	9,486	42,246	356	2	(52,346)	-
Total segment revenue	524,886	14,093	42,281	378	2	(52,346)	529,294
RESULTS							
Segment profit before tax after accounting for :	77,982	(2,233)	28,323	295	54	(35,142)	69,279
Interest income	-	18	-	4	-	-	22
Finance cost	(4,352)	(811)	(4,884)	-	-	5,330	(4,717)
Depreciation	(943)	(543)	(101)	-	(1)	87	(1,501)
Amortisation	(39)	(118)	(5)	-	(1)	4	(159)
Other non cash items	3,654	(207)	1,329	(55)	(87)	297	4,931

A9. Valuation of Property, Plant and Equipment Brought Forward

The valuations of freehold land and buildings and leasehold buildings classified as property, plant and equipment have been brought forward without any amendments from the preceding year's audited financial statements.

In accordance with the accounting policy of the Group, valuation of freehold land and buildings and leasehold buildings are performed once in every five years or earlier if the carrying values of the said revalued properties are materially different from their market values.

A10. Material Events Subsequent to End of Reporting Period

There were no material events subsequent to the end of the period reported up to 25 November 2011.

A11. Effect of Changes in Composition of the Group

There were no changes in the composition of the Group for the year ended 30 September 2011.

A12. Changes in Contingent Assets and Contingent Liabilities

The Group does not have any contingent assets since financial year ended 30 September 2010.

Details of the Group's contingent liabilities are as follows:

	Year To Date	
	30.09.2011	30.09.2010
	RM'000	RM'000
Performance guarantees - secured	228	227

A13. Significant Related Party Transactions

There were no significant related party transactions during the year ended 30 September 2011.

A14. Capital Commitments

The amount of capital commitments for the purchase of property, plant and equipment and intangible asset not provided for is as follows:

	Group	
	Year To Date	
	30.09.2011	30.09.2010
	RM'000	RM'000
Approved and contracted for	81	-

A15. Risk-Based Capital Framework of the Insurance Subsidiary

As at 30 September 2011, the insurance subsidiary has met the supervisory target capital level as stipulated in the RBC Framework.

B. Additional Notes Pursuant To The Main Market Listing Requirements of BMSB For The Year Ended 30 September 2011

B1. Review of Results

<u>Current Quarter</u>

Group revenue was RM131,213,000 compared to RM118,309,000 in the corresponding quarter of the last financial year. The increase was mainly attributable to higher gross premium recorded by the insurance subsidiary. However, profit before tax of RM19,944,000 was reported compared to pre-tax profit of RM25,897,000 in the corresponding quarter of the last financial year. This was mainly attributable to higher net claims incurred at the insurance subsidiary.

<u>Year To Date</u>

Group revenue was RM529,294,000 compared to RM478,358,000 in the corresponding period of the last financial year. The increase was mainly attributable to higher gross premium recorded by the insurance subsidiary. Profit before tax of RM69,279,000 was reported compared to RM41,276,000 in the corresponding period of the last financial year. This was mainly attributable to lower net claims incurred at the insurance subsidiary.

B2. Comparison With Preceding Quarter's Results

Group revenue of RM131,213,000 was higher than the RM129,350,000 reported in the preceding quarter. This was mainly attributable to higher gross premium recorded by the insurance subsidiary. However, profit before tax of RM19,944,000 was reported compared to the pre-tax profit of RM22,546,000 in the preceding quarter due mainly to impairment loss of available-for-sale financial assets of RM3,665,000, at the insurance subsidiary.

B3. Current Year Prospects

Despite the volatility in the global financial market sentiment amid the ongoing European debt crisis and with the local operating environment continuing to remain competitive, the Board expects the Group's performance for the current financial year to continue to be satisfactory.

B4. Profit Forecast and Profit Guarantee

No forecast has been issued by the Group for the period ended 30 September 2011.

B5. Taxation

The taxation figures include the following:

	Quarter Ended 30.09.2011 RM'000	Year to Date 30.09.2011 RM'000
Income tax:		
Current year's provision		
- Malaysian tax	6,191	20,101
- Foreign tax	(1)	4
Deferred tax:		
- Transfer from deferred taxation	(867)	(289)
- Overprovision in prior years	-	4
	5,323	19,820

The effective rates of taxation of the Group for the quarter and year to date are higher than the statutory rate of taxation principally due to certain expenses which are not deductible for tax purposes.

B6. Sale of Unquoted Investments and Property

	Quarter Ended 30.09.2011 RM'000	Year to Date 30.09.2011 RM'000
Loss on disposal of unquoted investments	-	(25)

B7. Quoted Investments*

	Quarter Ended 30.09.2011 RM'000	Year to Date 30.09.2011 RM'000
Total purchase consideration	-	-
Total sales proceeds	-	-
Total profit on sale	-	-

	As at 30.09.2011 RM'000
Value of investments in quoted shares:	
- at cost	19,945
- at book value	5,895
- at market value	5,895

* Excludes purchase and sales of investments held by the insurance subsidiary.

B8. Status of Corporate Proposals

As at 25 November 2011 there were no corporate proposals announced but not completed.

B9. Group Borrowings*

	As At 30.09.2011 RM'000
Long term	
a. Secured	1,063
b. Unsecured	-
Short term	
a. Secured	1,033
b. Unsecured	22,500
Foreign currency borrowings	
Long term	
a. Secured (Denominated in USD)	73,648

*Includes hire purchase creditors of RM1,596,000 of which RM1,063,000 is long term.

B10. Financial Instruments With Off-Balance Sheet Risk

As at 25 November 2011 the Group has no financial instruments with off-balance sheet risk.

B11. Material Litigation

As at 25 November 2011 there was no material litigation against the Group other than those arising in the normal course of the insurance subsidiary's business.

B12. Dividend

A second interim dividend of 5.00 sen less tax at 25% was declared on 26 August 2011 and paid on 27 September 2011 in respect of the current quarter (previous corresponding quarter: Nil).

The total dividend for the current financial year ended 30 September 2011 was 5.60 sen per share less tax at 25%. (previous financial year ended 30 September 2010: Nil).

B13. Earnings Per Share

		Quarter Ended		Year To Date	
		30.09.2011	30.09.2010 (Restated)	30.09.2011	30.09.2010 (Restated)
Profit for the period (A)	(RM'000)	14,621	10,620	49,459	20,275
Weighted average number of ordinary shares in issue (B)	('000)	245,891	229,604	245,124	221,738
Weighted average number of ordinary shares for diluted earnings per share (C)	('000)	245,891	229,889	245,124	221,777
Earnings per share:					
Basic (A÷B)	(sen)	5.95	4.63	20.18	9.14
Diluted (A÷C)	(sen)	5.95	4.62	20.18	9.14

Note:

Weighted average number of ordinary shares in issue	('000)	245,891	229,604	245,124	221,738
Assumed exercise of share options	('000)	-	285	-	39
Weighted average number of ordinary shares for diluted earnings per share (C)	('000)	245,891	229,889	245,124	221,777

B14. Disclosure of Realised and Unrealised Profits

	As at Quarter Ended 30 September 2011 RM'000	As at Quarter Ended 30 June 2011 RM'000
Total retained profits of the Group:		
- Realised	12,569	10,818
- Unrealised	1,852	2,257
	14,421	13,075
Consolidation adjustments	9,791	10,065
Total retained profits as per statement of financial position of the Group	24,212	23,140

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

BY ORDER OF THE BOARD
SOO HAN YEE
YONG KIM FATT
Company Secretaries
Kuala Lumpur

25 November 2011